Q2 | 2021
As of June 30, 2021

Fact Sheet

MFS® Managed Wealth Fund

Objective

Seeks total return

Investment team

Portfolio Managers

Lead, Global Investment Strategist
Robert Almeida
- 21 years with MFS
- 26 years in industry

Chief Investment Officer, Global Fixed Income
William Adams, CFA
- 20 years with MFS
- 26 years in industry

Chief Executive Officer
Mike Roberge, CFA
- 25 years with MFS
- 30 years in industry

Head of Sustainability and Stewardship
Barnaby Wiener
- 23 years with MFS
- 27 years in industry

Fund benchmark

ICE BofA 0-3 Month U.S. Treasury Bill Index

Risk measures vs. benchmark (Class I)

Alpha	1.63
Beta	1.95
Sharpe Ratio	1.05
Standard Deviation	2.58

Risk measures are based on a trailing 5 year period.

Fund Symbol and CUSIP

I	MNWIX	552746273
R6	MNWZX	552743536
A	MNWAX	552746315
C	MNWCX	552746281

A global long/short equity fund that seeks to grow capital through strategic investments in three MFS equity mutual funds, moderate volatility relative to the overall equity market by adjusting equity market exposure and manage against significant market declines

Fund positioning (%) through 30-Jun-21

	Active Security Selection	Derivative Overlay Positions [D1,D3]	Net Exposure
Net Equity Exposure			**10.0**
Strategic Allocation			
MFS Growth Fund	30.8		
MFS Institutional International Equity Fund	29.5		
MFS Value Fund	29.9		
Market Exposure Overlay			
Mini MSCI EAFE Index Future SEP 17 21*		-26.0	
Russell 1000 Growth Index Future SEP 17 21*		-27.9	
Russell 1000 Value Index Future SEP 17 21*		-26.2	
Downside Hedge(s)			**-1.0**
Standard & Poors Index Option PUT(s)		-1.0	
Net Equivalent Equity Exposure	**90.2**	**-80.7**	**9.0**
Other Market Exposure(s)			**1.5**
Standard & Poors Index Option AUG 20 21 P3750			0.5
US Treasury Note 1.125% SEP 30 21			0.5
US Treasury Note 2% DEC 31 21			0.5
Cash & Cash Equivalents			**8.8**
Other[D2]			**80.7**
Total Net Exposure Summary			**100.0**

[D1] Market exposure of derivative position utilized to adjust fund.

[D2] Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

[D3] Positions with negative signs will rise with falling markets. Losses on long put options are limited to the premium paid.

Average annual total returns (%)

	Inception Date	Life	5 Year	3 Year	1 Year
Class I	06/27/14	2.96	3.80	3.63	-0.80
Class R6	10/02/17	2.99	3.84	3.68	-0.78
Class A **without sales charge**	06/27/14	2.85	3.68	3.51	-1.06
Class A **with 5.75% maximum sales charge**	06/27/14	1.99	2.46	1.49	-6.74
ICE BofA 0-3 Month U.S. Treasury Bill Index	N/A	—	1.11	1.27	0.08

Performance data shown represent past performance and are no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please visit mfs.com.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers the fund's performance results would be less favorable. All results assume the reinvestment of dividends and capital gains. It is not possible to invest directly in an index.

Performance for Class R shares includes the performance of the fund's Class I shares, adjusted to take into account differences in sales loads and class-specific operating expenses (such as Rule 12b-1 fees), if any, for periods prior to their offering. Please see the prospectus for additional information about performance and expenses.

Class I shares are available without a sales charge to eligible investors.

Class R6 shares are available without a sales charge to eligible investors.

* Short positions, unlike long positions, lose value if the underlying asset gains value.

Please see reverse for additional information.

MFS® Managed Wealth Fund

Glossary

Alpha is a measure of the portfolio's risk-adjusted performance. When compared to the portfolio's beta, a positive alpha indicates better-than-expected portfolio performance and a negative indicates alpha worse-than-expected portfolio performance.

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

Sharpe Ratio is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio's historical risk-adjusted performance.

Standard Deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

CALENDAR YEAR TOTAL RETURNS (%)

	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20
Class I	—	—	—	—	1.28	-0.96	6.70	2.10	8.70	3.10
ICE BofA 0-3 Month U.S. Treasury Bill Index	—	—	—	—	0.02	0.25	0.82	1.83	2.21	0.54

Past performance is no guarantee of future results.

FUND EXPENSES (%)

	Class I	Class R6	Class A
Gross Expense Ratio	1.45	1.40	1.70
Net Expense Ratio	1.17	1.14	1.42

Gross Expense Ratio is the fund's total operating expense ratio from the fund's most recent prospectus. **Net Expense Ratio** reflects the reduction of expenses from contractual fee waivers and reimbursements. Elimination of these reductions will result in higher expenses and lower performance. These reductions will continue until at least September 30, 2021.

FUND DATA

Inception Date	06/27/14
Net Assets	$131.0 million
Number of Issues	10
Turnover Ratio	37%

TOP 5 HOLDINGS

MFS GROWTH FUND
MFS VALUE FUND
MFS INSTITUTIONAL INTERNATIONAL EQUITY FUND
US TREASURY NOTE/BOND
STANDARD & POORS 500 INDEX

90.7% of total net assets

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **International:** Investments in foreign markets can involve greater risk and volatility than U.S. investments because of adverse market, currency, economic, industry, political, regulatory, geopolitical, or other conditions. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **Strategy:** The fund's strategy to reduce its exposure to the equity and/or currency markets represented by the underlying funds and to potentially expose the fund to asset classes and/or markets in which the underlying funds have little or no exposure may not produce the intended results. In addition, the strategies MFS may implement to limit the fund's exposure to certain extreme market events may not work as intended, and the costs associated with such strategies will reduce the fund's returns. It is expected that the fund will generally underperform the equity markets during periods of strong, rising equity markets. ■ **Underlying Funds:** MFS' strategy of investing in underlying funds exposes the fund to the risks of the underlying funds. Each underlying fund pursues its own objective and strategies and may not achieve its objective. In addition, shareholders of the fund will indirectly bear the fees and expenses of the underlying funds. ■ Please see the prospectus for further information on these and other risk considerations.

Benchmark and vendor disclosures

The ICE BofA 0-3 Month U.S. Treasury Bill Index tracks the performance of U.S. dollar denominated U.S. Treasury Bills publicly issued in the U.S. domestic market with a remaining term to final maturity of less than 3 months.

Source ICE Data Indices, LLC ("ICE Data"), is used with permission. ICE Data, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE Data, its affiliates nor their respective third party suppliers shall be subject to any damages or liability with respect the adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and the index data and all components thereof are provided on an "as is" basis and your use is at your own risk. ICE Data, its affiliates and their respective third party suppliers do not sponsor, endorse or recommend MFS, or any of its products or services.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

MFS Fund Distributors, Inc.
1-800-225-2606 mfs.com

Before investing, consider the fund's investment objectives, risks, charges, and expenses. For a prospectus, or summary prospectus, containing this and other information, contact your investment professional or view online at mfs.com. Please read it carefully.